CCH Axcess™ Tax

2014-5.7 Release Notes

February 14, 2016

Contact and Support Information

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Product and account information can be accessed by visiting Customer Support online at Support.CCH.com/Axcess. In addition to product and account information, the Customer Support site offers answers to our most frequently asked questions, forms release status, Knowledge Base articles, training videos, and operating systems compatibility for each CCH Axcess™ module. Access to these features is available 24/7.

The following Web site provides important information about the features and updates included in all CCH Axcess Tax releases: Release Notes

Visit the Application Status Web page to view the current status of our CCH Axcess applications. The Application Status Web page is updated every 15 minutes.

Go to Contact Us to find Support calendars, as well as options to enter Web tickets for assistance.

Information in Tax Year 2014 Release Notes

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CCH Axcess™ Tax Release Notes inform you of the enhancements and updates that have been made to Tax products and systems with the current release.

The updates provided in the Release Notes include the following:

- Contact and Support information
- Updates to Tax technology (such as, electronic filing updates, Organizer, roll forward, and technology enhancements)
- Updates made to Tax products (such as, form additions and updates, changes in diagnostics, and changes caused by regulatory updates)

To access a list of CCH Axcess™ Tax Release Notes for the current year and for prior years, visit the Release Notes page on our Customer Support site.

Highlights for Release 2014-5.7

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Tax Updates

Individual

Amounts required for the new Oregon Surplus Credit (Kicker) now roll forward from tax year 2014 to tax year 2015.

Fiduciary

IRS K-1 entities with multiple activities where only certain activities included depreciation now roll forward to the O series with all activities included. Previously, activities after the activity with depreciation were dropped from the tax year 2015 return.

Estate & Gift

New Form 8971, Information Regarding Beneficiaries Acquiring Property from a Decedent, is available.

Tax Product Updates

Individual (1040) Product Updates

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Oregon

Form 40, Line 33, Exemption credit, should only be allowed based on the number of disabled exemptions when your federal adjusted gross income on Line 8 exceeds 200,000 for Married filing jointly status or 100,000 for Single status.

Partnership (1065) Product Updates

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Federal

A passthrough entity now rolls forward if the field for Limited partner or other LLC member is selected on the Federal > Income/Deductions > Partnership Passthrough worksheet.

Corporation (1120) Product Updates

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Kentucky

The amended return is now prepared when Form KY 720 "Amended" or "Amended RAR" is present.

S Corporation (1120S) Product Updates

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New Jersey

The New Jersey Banking Form BFC-1 for years ending after July 31, 2015 was updated to the final version.

Fiduciary (1041) Product Updates

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Federal

IRS K-1 entities with multiple activities where only certain activities included depreciation now roll forward to the O series with all activities included. Previously, activities after the activity with depreciation were dropped from the tax year 2015 return.

Estate & Gift (706/709) Product Updates

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Federal

The final Form 8971 is now available.

Exempt Organization (990) Product Updates

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Federal

The Exempt Organization annual report custom filing instructions will be included in the Government copy when the option to include them has been entered in General > Letters and Filing Instructions > Filing Instructions and Cover letter > Print Instructions in Cover Letter.